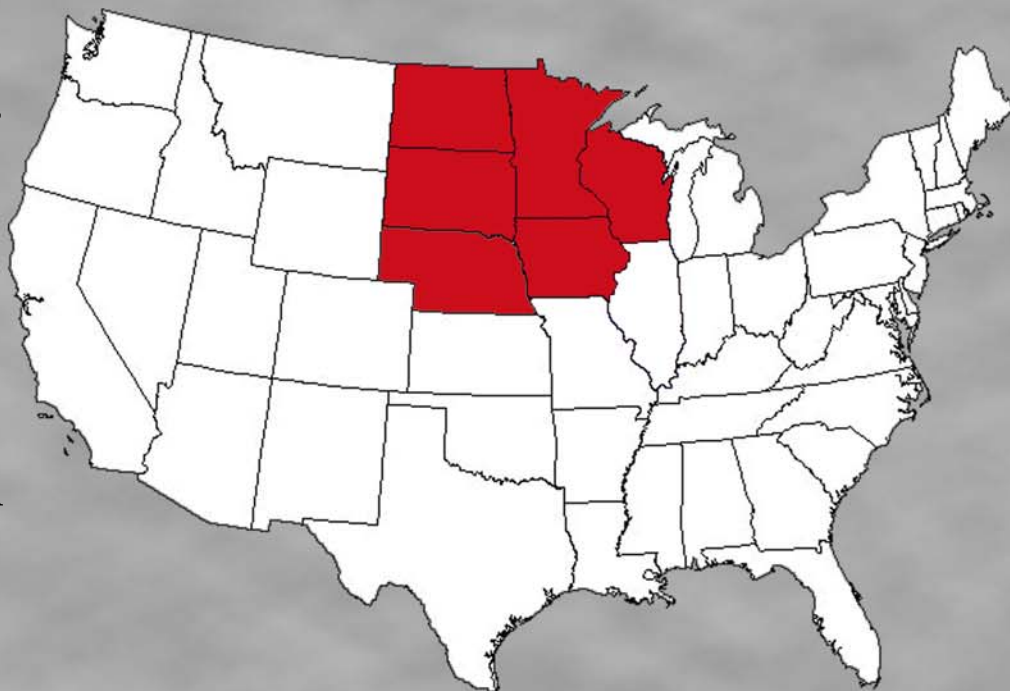




TIMM & ASSOCIATES, Inc.

Hotel Real Estate Brokers
Minneapolis, MN

Located in Minneapolis, Minnesota, Timm & Associates, Inc. specializes and works exclusively on the sale and exchange of hotels in the upper Midwest. We offer the most comprehensive and complete hotel and motel sales coverage for this region. We hold licenses in the states of Minnesota, Iowa, Wisconsin, Nebraska, North Dakota and South Dakota.



Our associates are experienced in franchise development, hotel valuation, and market analysis. Our operations experience and industry knowledge are truly what separates us from the competition.

Our knowledge is beneficial to the first time buyer and the experienced hotelier alike. Timm & Associates, Inc. prides itself on being a young company with a great deal of energy to put towards serving its clients.



At Timm & Associates, Inc. we approach each transaction with the highest level of integrity, and with the utmost regard to all parties involved.

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About Timm & Associates, Inc.

We are a client-dedicated entrepreneurial real estate brokerage firm that works exclusively in the sale of hotels. We are a team of highly motivated individuals; dedicated, as a team, to advancing the best interests of our clients through the timely delivery of hotel real estate brokerage services with exceptional quality, innovative character, and unsurpassed value.

HISTORY OF THE FIRM

Timm & Associates, Inc., a Minnesota corporation, was founded in 1993 by Greg Timm with a belief that brokerage firms are first and foremost about serving clients. The company specializes and works exclusively on the sale and exchange of hotels in the Midwest. Our mission is to offer the most comprehensive hotel sales coverage for this region. Throughout the years Timm & Associates, Inc. has successfully built a company for our clients that is responsive, service-driven, and has a sales staff that passionately champions its clients issues and goals, using innovation and creativity.



Timm & Associates, Inc. is considered one of the most active hotel brokers in the area. The principal of Timm & Associates, Inc. has been involved in over 100 hotel property transactions over the past fifteen years. Our staff has also been successful in owning and operating several hotels across the United States. Our staff is formally educated in all aspects of hotel operations and management and we use this expertise to serve our clients. This experience has proven to be beneficial in working with both first time buyers and seasoned hotel owners. Our consistent growth derives directly from the founder's core value that has defined this company- "Put People First". Relationships with our clients and representing them are front and center. Because of our staff's expertise and extensive experience in the hotel arena, clients find that our staff intimately understands their business and offer creative yet practical solutions that meet their business needs.

Our sales range from limited service establishments to full service facilities to entire portfolios of hotels. We have been successful in marketing both franchised and independent properties. Currently, we are marketing a number of properties from small, limited service properties to full service properties located in major metropolitan markets throughout the upper Midwest.



Our focus, as a company, is to provide quality service to both the buyer and seller. We are able to do this by collecting and presenting complete and detailed information on our listings. Our experience indicates that a large amount of pre-selling can be accomplished with detailed financial and descriptive data. In turn, our prospects are more willing to qualify themselves as potential buyers. As a full service brokerage company, Timm & Associates can provide you with all the services that you need for a successful transaction.

Sales Team



Greg Timm: As the founder and President of Timm & Associates, Inc. Greg has been actively involved within the lodging industry for over twenty years. During this time period he has managed the sale of over 125 hotels within the upper Midwest. He also has over 20 years of experience in operations, management and ownership. In addition to being active in the brokerage practice and management of the company, Greg provides an experienced source of advice and counsel to clients and colleagues on business matters ranging from sales strategies, property valuations, hotel operations and business practices. Greg is a leader in the sale of hotels and motels in the Midwest region. Greg is a strong supporter of the Minnesota Hotel Lodging Association and the Asian American Hotel Operators of America (AAHOA).



Beth Gerstein Timm: Beth joined Timm & Associates, Inc. in 2004 as its General Counsel. Before joining Timm & Associates Inc. Beth was a partner at the Minneapolis Law firm of Winthrop & Weinstine. She has over Fifteen years of experience as an attorney practicing in the areas of real estate, commercial lending, developer's counsel, and construction law. Beth has experience in IRC 1031 exchanges, debt and equity financing, corporate counseling, business formation and corporate finance matters. She works with the sales team providing expertise in structuring the sales transactions and working through the due diligence matters related to the brokerage business.



Corey Stender: Corey Stender is a veteran of the hospitality industry. His roles have included operational management, food and beverage management, and marketing and feasibility studies. A member of Timm & Associates, Inc. since 2001, Corey has been involved in numerous hotel transactions ranging from small economy hotels to upper tier full service hotels. Corey is active with AAHOA, Minnesota Lodging Association, and other national lodging affiliates. He has also been a guest speaker on several occasions at the University of Wisconsin Stout, School of Hotel and Restaurant Management, on different hospitality issues. Corey is a graduate of the University of Wisconsin Stout and holds a Bachelor's Degree in Hotel and Restaurant Management.



Jeff Brandtjen: Jeff joined Timm & Associates, Inc. in 2010 after graduating from the University of Wisconsin-Stout with a Bachelor's Degree in Hotels, Restaurants, and Tourism Management, along with a Bachelor's Degree in Golf Enterprise Management. While a student at Stout, Jeff received the Chancellor's Award for Academic Excellence five times, and was an active member of the Academic Honor Society. He is currently a member of the Minnesota Lodging Association and the Wisconsin Hotel & Lodging Association.

Sales Team



Lee Kerfoot: Lee has over 10 years of experience in the hospitality industry, most recently in hotel asset management, which included management contract negotiations, underwriting, and in-depth operational reviews with senior hotel personnel and regional supervisors to assess property performance and feasibility analysis. He has also worked extensively in hotel operations. Lee holds a Masters of Management in Hospitality from Cornell University and a Bachelor of Science in Hospitality and Tourism Management from the University of Wisconsin-Stout.

Previous Transactions



Owatonna, MN
137 Units



Bemidji, MN
70 Units



Keystone, SD
50 Units



Cloquet, MN
47 Units



Previous Transactions



Cloquet, MN
47 Units



- AmericInn - Carlton, MN
- AmericInn - Cloquet, MN
- AmericInn - Lakeville, MN
- AmericInn - Mora, MN
- AmericInn - Plymouth, WI
- AmericInn - Wauseca, MN
- AmericInn - Willmar, MN
- Best Western - Marshall, MN
- Best Western - St Paul, MN
- Best Western - Keystone, SD
- Budget Inn - Clear Lake, IA
- Comfort Inn - Lakeville, MN
- Country Inn - Carter Lake, IA
- Country Inn - Germantown, WI
- Country Inn - Green Bay, WI
- Country Inn - Grinnell, IA
- Country Inn - Pella, IA
- Country Inn & Suites - Burnsville, MN
- Crossroads Hotel - Huron, SD
- Days Inn - Bloomington, MN
- Days Inn - Faribault, MN
- Days Inn - Monticello, MN
- Days Inn - Sioux City, IA
- Executive Inn - Webster City, IA
- Friendly Host - Bloomington, MN
- Friendly Host - Lakeville, MN
- Guest House - Watertown, SD
- Hartwood - Charles City, IA
- Holiday Inn - Owatonna, MN
- Holiday Inn - Plymouth, MN
- Holiday Inn - Waukasha, WI
- Holiday Inn - Worthington, MN
- Holiday Inn Express - Bemidji, MN
- Holiday Inn Express - Liberal, KS
- Holiday Inn Express - Lincoln, NE
- Holiday Inn Express - Shakopee, MN
- Lakewood Inn - Clear Lake, SD
- Microtel - Green Bay, WI
- Nora Inn - Nora Springs, IA
- Northern Inn - Spicer, MN
- Ramada Inn - Eau Claire, WI
- Ramada Limited - Lincoln, NE
- Ramada - Mitchell, SD
- Red Carpet - Maple Grove, MN
- Redwood Inn - Red Wood Falls, MN
- Rodeway Inn - Red Wing, MN
- Sleep Inn - Eagan, MN
- Stillwater Inn - Stillwater, MN
- Stones Inn - Watertown, SD
- Super 8 - Buffalo, MN
- Super 8 - Chetek, WI
- Super 8 - Cloquet, MN
- Super 8 - Hudson, WI
- Super 8 - Lacrosse, WI
- Super 8 - Ottumwa, IA
- Super 8 - Owatonna, MN
- Super 8 - Red Wood Falls, MN
- Super 8 - Reedsburg, WI
- Super 8 - River Falls, WI
- Super 8 - Superior, WI
- Thunderbird Lodge - Rapid City, SD